

PTAX-370 Application for Special Assessment of Subdivision Common Areas

An owner of residential property which is part of a development, but which is individually owned, and includes the right (by easement, covenant, deed, or other interest in the property) to the use of any common area for recreational or similar residential purposes, may apply for a preferential assessment under 35 ILCS 200/10-35. Applications are due June 30 of the assessment year.

Step 1: Eligibility Information

Subdivision:			
Describe the use of property	·		
ubdivision Plat:	Attach: Recording information of covenants, condition		
	and restrictions which establish the appurtenance		
tep 2: Applicant Info	ormation		
rst name	Last name	Phone	
oplicant address			
ty	State Zip	Email	
tep 3: Complete the	following information		
		Legal Deed	
	Attach at least one of the following:	Deed	
N of the parcel for common area assessme	ent		
	Recording information:	Document Number:	
		Recording date:/ /	
wner of Record		Phone	

List any separately owned lots, parcels, or areas within the planned development

Step 4: Sign below

I state that, to the best of my knowledge, the information on this application is true, correct, and complete.

Property owner or authorized representative's signature

PTAX-370 General Information

Public Act 103-0083 established a preferential assessment for subdivision common areas under 35 ILCS 200/10-35.

What is qualifying property?

Residential property which is part of a development and by right available for recreational or similar purposes.

Who is eligible?

Individual owners of qualifying property may apply for a preferential assessment.

What is the preferential assessment?

Qualifying property will be assessed at an equalized assessed value (EAV) of \$1 per year.

What information is required to complete the form?

You must provide information about the ownership and eligibility of the property, as well as the legal description or copy of deed, and recording information. Identify the subdivision plat and attach recording information that establishes the appurtenance. Please contact your Chief County Assessment Officer (CCAO) with questions.

When must I file?

The application is due no later than June 30 of the assessment year, including all required documentation.

Where must I submit my application?

Your application is due to the CCAO in your county:

County:	
Address:	
City, State, Zip:	
Phone: ()	
Fax: ()	

CCAO Name: _____

Email: _____