



# PTAX-350 Uniform Application for Assessment of Affordable Rental Housing

You should complete this form (and applicable schedules) if you would like your property assessed and considered for classification as affordable rental housing units pursuant to 35 ILCS 200/10-235 *et seq.* and 35 ILCS 200/15-178.

**TO BE COMPLETED ANNUALLY.** Please submit all required application information, schedules, and addenda as indicated on the form for the program option selected. Incomplete or fraudulent applications will be rejected and may be subject to additional legal review.

<b>APPLICANT INFORMATION</b>		<b>APPLICATION YEAR:</b>		
Owner Name				
Property Mailing Address -- Street/PO Box		City	State	ZIP
Parcel Identification Number		<input type="checkbox"/> <b>Multi-parcel</b> (Select if property has multi-parcels, leave Parcel Identification Number blank, and attach Schedule III.)		
Primary Contact	Telephone	E-Mail		

## PROJECT INFORMATION

Year of construction or qualifying rehabilitation	Total project size (sq. ft.)	Number of units in project	Cumulative number of units at or below maximum rent (please see instructions)
<b>IHDA Project Identification Number: (if applicable)</b>			
<input type="checkbox"/> <b>New Construction</b> (If selected, attach documentation of all construction costs and, if applicable, any building permits issued by the local municipality.)			
<input type="checkbox"/> <b>Qualifying Rehabilitation</b> (If selected, attach Schedule II.)			
<input type="checkbox"/> <b>Recertification</b>			

## QUALIFYING PROGRAM (Select one if affordability requirements are met through participation in an income-based subsidy program):

<input type="checkbox"/> <b>Section 8</b>	<input type="checkbox"/> <b>Section 42</b>	<input type="checkbox"/> <b>Section 515</b>
<input type="checkbox"/> <b>Other</b> (Describe) _____		

## PROGRAM OPTIONS (See instructions for eligibility definitions and requirements):

<input type="checkbox"/> <b>Option A</b> – Request income approach valuation only. Attach Schedule IV, Income and Expenses	<b>A</b>	No fee required
<input type="checkbox"/> <b>Option B1</b> – 15-35% of units at or below maximum rent for at least 10 years (25% reduction of assessor AV)	<b>B1</b>	\$ _____
<input type="checkbox"/> <b>Option B2</b> – 35% or more units at or below maximum rent for at least 10 years (35% reduction of assessor AV)	<b>B2</b>	\$ _____
<input type="checkbox"/> <b>Option C</b> – 20% or more units at or below maximum rent for at least 30 years (Graduated scale - see instructions) ↳ <b>Note:</b> Not available in all areas. Please consult IHDA for information.	<b>C</b>	\$ _____